

**Exhibit 4 to Annex A**  
**to the Final Terms dated February 16, 2017**  
**Form of Redemption Notice**

International Bank for Reconstruction and Development  
U.S.\$12,978,000  
PAFERNs due 2020  
issued under its Global Debt Issuance Facility

To: Citibank, N.A., London Branch as Global Agent

With copies by email to: the Verification Agent, the Bank and the Registrar

From:

Date: \_\_\_\_\_

Redemption Date:<sup>8</sup> \_\_\_\_\_

By delivering by email this duly completed Redemption Notice in electronic format for the above Notes (the “**Notes**”) to the Global Agent (with a copy by email to the Verification Agent, the Bank and the Registrar) together with a copy of the definitive registered Certificate in electronic format representing the Notes to which it relates, in accordance with the procedures set out herein and in the Notes, the undersigned Noteholder of such of the Notes referred to below irrevocably exercises its right to have such Notes redeemed on the date (the “**Redemption Date**”) specified above; it being understood that, by the Deadline, the undersigned Noteholder shall deliver by courier to the Registrar the original of this Redemption Notice and the original of the definitive registered Certificate representing the Notes to which this Redemption Notice relates. Capitalized terms used in this Redemption Notice and not otherwise defined herein or therein have the respective meanings ascribed thereto in the Final Terms (the “**Final Terms**”) dated February 16, 2017 applicable to the Notes.

**Notes and corresponding Carbon Credits**

This Redemption Notice relates to Notes in the aggregate principal amount of U.S.\$ \_\_\_\_\_ corresponding to (a) <sup>9</sup> integral multiples of Carbon Credit Lots and (b) <sup>10</sup> Notes each of the Specified Denomination.

Unique Identification Number:

The Carbon Credits to which this Redemption Notice relates are identified by Carbon Credit Lots in Schedule 1 to this Redemption Notice.

Each Project in respect of which the Carbon Credits set out in Schedule 1 have been issued has also received an EHS Audit Report confirming satisfaction of the criteria listed under “EHS Criteria” in Exhibit 3 to Annex A to the Final Terms with the following Version No. \_\_\_\_\_ on \_\_\_\_\_

<sup>8</sup> Insert one of November 29, 2017, November 29, 2018, November 27, 2019 or November 30, 2020 as the applicable Redemption Date to which this Redemption Notice relates.

<sup>9</sup> Insert here the number of integral multiples of Carbon Credit Lots to which this Redemption Notice pertains. Please bear in mind that each Carbon Credit Lot corresponds to 2,500 Carbon Credits. As an example, if a Noteholder intends to submit for redemption 12,500 Carbon Credits, this would correspond in this particular example to 5 integral multiples of Carbon Credit Lots (each of those 5 Carbon Credit Lots consisting of 2,500 Carbon Credits).

<sup>10</sup> Insert here the number of Notes to which this Redemption Notice pertains. Please bear in mind that for one Note of the Specified Denomination to be successfully redeemed, a corresponding Carbon Credit Lot must be submitted for redemption (each Carbon Credit Lot corresponds to 2,500 Carbon Credits). As an example, if a Noteholder, intends to redeem 12,500 Carbon Credits, this would correspond in this particular example to 5 integral multiples of Carbon Credit Lots and thus to 5 Notes each of the Specified Denomination.

by . Such EHS Audit Report(s) is/are being separately delivered to the Verification Agent at the postal and e-mail addresses set out below both in hard copy by courier and in electronic format by e-mail and the Noteholder hereby acknowledges that the delivery of such EHS Audit Report is a Condition to Redemption.

### **Payment Instructions**

Subject to satisfaction of the Conditions to Redemption set out in the Final Terms, the Redemption Amount applicable to the Notes will be paid on the Redemption Date in accordance with the following payment instructions:

**Please make payment in respect of the above-mentioned Notes to which this Redemption Notice relates to the account of the Noteholder recorded in the Register maintained by the Registrar.**

### **Delivery Instructions**

If the nominal amount of Notes indicated in this Redemption Notice is less than the nominal amount of Notes submitted along with this Redemption Notice, the balance of the Notes not redeemed will be recorded in the Register maintained by the Registrar and a definitive registered Certificate for such balance will be sent to the undersigned Noteholder (at the risk and expense of such Noteholder) at its address on the Register.

### **Disclosure of Information**

In order to facilitate the exercise of the Redemption Right and payment of the Redemption Amount to the undersigned Noteholder on the Redemption Date:

(a) such Noteholder by submission of its Redemption Notice to the Global Agent authorizes the Global Agent to disclose to the Bank, the Registrar, the Paying Agent and the Verification Agent and their respective legal advisers, the name of such Noteholder and to disclose the amount of the Notes it holds in respect of such exercise of the Redemption Right and payment of the Redemption Amount on the Redemption Date; and

(b) such Noteholder is required (in addition to delivering by the Deadline to the Registrar by courier the original of this Redemption Notice and the original of the definitive registered Certificate representing the Notes to which this Redemption Notice relates) to deliver by email to the Global Agent, the Verification Agent, the Registrar and the Bank by the Deadline a copy in electronic format of (x) this completed Redemption Notice in respect of its Notes, and (y) the definitive registered Certificate to which such Redemption Notice relates.

### **Acknowledgements, representations, warranties and undertakings**

By delivering, or arranging for the delivery of, a Redemption Notice to the Global Agent (with a copy to the Verification Agent, the Bank and the Registrar), the undersigned Noteholder shall be deemed to make the acknowledgements, representations, warranties and undertakings set forth below to the Bank, the Paying Agent, the Global Agent and the Verification Agent at the Deadline and on the Redemption Date. If the Noteholder is unable to give such representations, warranties and undertakings, such Noteholder should contact the Global Agent immediately.

The undersigned Noteholder hereby acknowledges, represents, warrants and undertakes at the Deadline and on the Redemption Date as follows:

(a) The individual signing this Redemption Notice is an authorized officer of the Noteholder, authorized to make or undertake, as applicable, the acknowledgements, representations, warranties and undertakings set out herein in connection with the delivery of this Redemption Notice.

(b) It consents to the Global Agent providing details concerning its identity and the amount of Notes it holds to the Bank and the Verification Agent, and their respective legal advisers.

(c) It has legal title and beneficial ownership to the Carbon Credits identified in this Redemption Notice and has not sold, transferred, delivered, assigned, licensed, disposed of, granted or pledged such Carbon Credits to any third party.

(d) It has full power and authority to exercise the Redemption Right with respect to the Notes and the corresponding Carbon Credits identified in this Redemption Notice, which Carbon Credits it hereby undertakes to transfer together with all rights attached to such Carbon Credits to, or to the order of, the Verification Agent with full title free from all liens, charges and encumbrances and free from any adverse claim, as at the date hereof as well as at the time of such transfer.

(e) It will, upon request, execute and deliver any additional documents and/or do such other things deemed by the Bank, the Global Agent or the Registrar (as the case may be) to be necessary or desirable to complete the transfer and cancellation of such Notes and/or the corresponding Carbon Credits or to evidence such power and authority.

(f) It holds and will hold, until the time of redemption or expiration of the Notes on the Redemption Date, the Notes and it acknowledges that the Notes the subject of this Redemption Notice cannot be transferred on or after the date 60 Business Days prior to the Redemption Date.

(g) Upon receipt of the Redemption Amount (if any) to which it is entitled, it renounces all right, title and interest in and to all Notes referenced in this Redemption Notice and it waives and releases any rights or claims it may have against the Bank with respect to any such Notes.

**Additional terms of the exercise of the Redemption Right**

The undersigned Noteholder hereby agrees to indemnify the Bank, the Paying Agent, the Registrar, the Global Agent and the Verification Agent and any of their respective affiliates, directors or employees against all and any losses, costs, fees, claims, liabilities, expenses, charges, actions or demands which any of them may incur or which may be made against any of them as a result of any breach of any of the terms of, or any of the representations, warranties and/or undertakings given pursuant to, this Redemption Notice by such Noteholder.

**Further Information**

For the purpose of email copies or inquiries, including all questions and requests for information regarding the procedure for exercising the Redemption Right and this Redemption Notice, please use the following contact details: to the **Bank**: Email: [capitalmarketops@worldbank.org](mailto:capitalmarketops@worldbank.org), Telephone: + 1 202 458 8990; to the **Global Agent**: Email: both [corporateaction.enquiry@citi.com](mailto:corporateaction.enquiry@citi.com) and [corporateaction.instruction@citi.com](mailto:corporateaction.instruction@citi.com); to the **Registrar**: Email: [frankfurt.agencyandtrust@citi.com](mailto:frankfurt.agencyandtrust@citi.com); or to the **Verification Agent**: Email: [PAF\\_Verification@kommunalkredit.at](mailto:PAF_Verification@kommunalkredit.at).

The Bank:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
1818 H Street, NW  
Washington, DC 20433

Global Agent:

CITIBANK, N.A., LONDON BRANCH  
Citigroup Centre  
Canada Square, Canary Wharf  
London E14 5LB  
England

Verification Agent:

KOMMUNALKREDIT PUBLIC CONSULTING GMBH  
Türkenstrasse 9  
1092 Vienna  
Austria

Registrar and Transfer Agent:

CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG  
Reuterweg 16  
60323 Frankfurt am Main  
Germany

**Signature**

Signature:.....  
Duly Authorized Officer

Name: .....

Title: .....

Email: .....

On: .....

**With a copy to the Verification Agent and the Bank**

**Schedule 1: Identification of Carbon Credits for the First Check**

Each separate table below may, but is not required to, identify Carbon Credit Lots relating to a different single Project in respect of the same Monitoring Period in respect of CERs or Vintage Period in respect of VCUs, provided that within each table only a range of at least one integral multiple of Carbon Credit Lots generated by a single Project in respect of the same Monitoring Period in respect of CERs or Vintage Period in respect of VCUs may be identified.

Please ensure that any Carbon Credits in the ranges identified below will represent integral multiples of Carbon Credit Lots upon delivery to the Verification Agent following any withholding of payments for Adaptation Share of Proceeds (as defined in the CDM Rulebook), Registration Fees (as defined in the CDM Rulebook) or any other type of fees by the Carbon Credit registries, disregarding any Carbon Credits which apply to periods before the Auction Date.

Carbon Credit Serial Numbers (range of Carbon **For CERs:**  
Credit Lots<sup>11</sup>):

Block start:

Block end:

**For VCUs:**

Block start:

Block End:

Project Title:

UNFCCC/VCU Project Reference Number

Carbon Credit Issuance Date:

**For CERs:** Monitoring Period: [*Specify start and end date*]:

**For VCUs:**

Vintage Period: [*Specify start and end date*]:

Carbon Credit Serial Number (range of Carbon **For CERs:**  
Credit Lots<sup>12</sup>):

Block start:

Block end:

**For VCUs:**

Block start:

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<sup>11</sup> Each Carbon Credit has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier. If the Monitoring Period or Vintage Period commences before and ends after the Auction Date, all Carbon Credits for the Project and the entire Monitoring Period or Vintage Period, as applicable, must be identified here.

<sup>12</sup> Each Carbon Credit has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier. If the Monitoring Period or Vintage Period commences before and ends after the Auction Date, all Carbon Credits for the Project and the entire Monitoring Period or Vintage Period, as applicable, must be identified here.

Block End:

UNFCCC/VCU Project Reference Number:

Carbon Credit Issuance Date:

**For CERs:** Monitoring Period: [*Specify start and end date*]:

**For VCUs:** Vintage Period: [*Specify start and end date*]:

Carbon Credit Serial Number (range of Carbon Credit Lots<sup>13</sup>):

**For CERs:**

Block start:

Block end:

**For VCUs:**

Block start:

Block End:

UNFCCC/VCU Project Reference Number:

Carbon Credit Issuance Date:

**For CERs:** Monitoring Period: [*Specify start and end date*]:

**For VCUs:** Vintage Period: [*Specify start and end date*]:

[Repeat table above as necessary for each Carbon Credit Lot being identified in this Redemption Notice.]

<sup>13</sup> Each Carbon Credit has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier. If the Monitoring Period or Vintage Period commences before and ends after the Auction Date, all Carbon Credits for the Project and the entire Monitoring Period or Vintage Period, as applicable, must be identified here.

**Schedule 2: Certification by a Designated Operational Entity (“DOE”) in connection with CERs and/or VCUs Generated during a Monitoring or Vintage Period that Commenced Prior to the Auction Date<sup>14</sup>**

For the purpose of determining the amount of CERs and/or VCUs that have been generated from the production of nitric acid or caprolactam produced on or after the Auction Date of each of the Project(s) identified in this Redemption Notice, as described in Subsection (e) of the Eligibility Criteria included in Exhibit 3 to Annex A of the Final Terms, the undersigned Designated Operational Entity hereby represents that it has examined the relevant data necessary to form a reasonable judgement with respect to the Post-Auction Date ERs Amount for each of the Project(s) identified in this Redemption Notice.

As a consequence, the DOE hereby certifies to the Verification Agent without recourse or liability that the amount of emission reductions that were generated on or after the Auction Date of the Project(s) identified in this Redemption Notice are as follows:

<b>Project Title:</b>	<b>Post-Auction Date ERs Amount:</b>

**Signature**

Without recourse or liability

Name of Designated Operational Entity:

Signature:.....

Duly Authorized Officer

Name: .....

Title: .....

Email: .....

On: .....

<sup>14</sup> This certification is only required in the event that the relevant CERs and/or VCUs have not been generated during a Monitoring Period (in respect of CERs), as evidenced to the satisfaction of the Verification Agent including from publicly available information on the website of the UNFCCC or a Vintage Period (in respect of VCUs), as each is defined in the applicable Approved Carbon Standard, that commenced on or after the Auction Date.