

Exhibit 3 to Annex A
to the Final Terms dated October 1, 2015
Form of Final Redemption Notice

International Bank for Reconstruction and Development
U.S.\$4,171,200
PAFERNs due 2019
ISIN: XS1278897670; Common Code: 127889767
issued under its Global Debt Issuance Facility

To: Citibank, N.A., London Branch as Global Agent

With copies by email to: the Verification Agent and the Bank

From:

Date: _____

By delivering this duly completed Final Redemption Notice for the above Notes (the “**Notes**”) to the Global Agent (with a copy by email to the Verification Agent and the Bank), and by providing Instructions through the clearing systems (the “**Clearing Systems**”) in accordance with the procedures set out herein and in the attached Schedule 2, the undersigned Noteholder of such of the Notes referred to below irrevocably exercises its right to have such Notes redeemed on the Maturity Date under Condition 6(a) of the Notes and confirms that it has instructed the Clearing Systems to block the Notes referred to below in its account in accordance with the applicable clearing system’s procedures. Capitalized terms used in this Final Redemption Notice and not otherwise defined herein have the respective meanings ascribed thereto in the attached Schedule 2. Capitalized terms used in this Final Redemption Notice and the attached Schedule 2 and not otherwise defined herein or therein have the respective meanings ascribed thereto in the Final Terms (the “**Final Terms**”) dated October 1, 2015 applicable to the Notes.

Notes and corresponding CERs

This Final Redemption Notice relates to Notes in the aggregate principal amount of U.S.\$ corresponding to (a) ¹⁴ integral multiples of CER Lots and (b) ¹⁵ Notes each of the Specified Denomination.

The Notes are credited to the following securities account(s) of the direct account holder with the _____ Clearing Systems (“**Account Holder**”):

Clearing System Blocking Reference¹⁶:

Unique Identification Number¹⁷:

¹⁴ For example, 5 integral multiples or 10,000 CERs.

¹⁵ In this example, 5 integral multiples of 2,000 CERs will correspond to 5 Notes each of the Specified Denomination.

¹⁶ Noteholder: Clearing System Blocking Reference to be obtained from relevant Account Holder/custodian.

¹⁷ Account Holder: Insert here the Account Holder name followed by the first serial number of the first CER Lot appearing in Schedule 1 to the Final Redemption Notice.

The CERs to which this Final Redemption Notice relates are identified by CER Lots in Schedule 1 to this Final Redemption Notice. **An Account Holder should not aggregate the positions of multiple Beneficial Owners (as defined in Schedule 2) but should instead submit its electronic instructions individually in respect of each Beneficial Owner for which it acts.**

Each CDM Project or CDM Programme of Activity in respect of which the CERs set out in Schedule 1 have been issued has also received an EHS Audit Report confirming satisfaction of the criteria listed under “EHS Criteria” in Exhibit 2 to Annex A to the Final Terms with the following Version No. on _____ by _____. **Such EHS Audit Report(s) is/are being separately delivered to the Verification Agent at the address set out below and the Noteholder hereby acknowledges that the delivery of such EHS Audit Report is a Condition to Final Redemption.**

Payment Instructions

Subject to satisfaction of the Conditions to Final Redemption set out in the Final Terms, the Final Redemption Amount applicable to the Notes will be paid on the Maturity Date in accordance with the following payment instructions:

Please make payment in respect of the above-mentioned Notes to the relevant Clearing System account of the Account Holder from which the Notes the subject of this Final Redemption Notice will be debited.

Disclosure of information

In order to facilitate the exercise of the Final Redemption Right and payment of the Final Redemption Amount to each person who is the beneficial owner of the relevant Notes (the “**Beneficial Owner**”) on the Maturity Date:

(a) each Beneficial Owner who is an Account Holder by submission of its Instructions authorizes the relevant Clearing System to disclose to the Bank, the Paying Agent, the Global Agent and the Verification Agent and their respective legal advisers, the name of such Account Holder and to disclose the amount of the Notes they hold in respect of such exercise of the Final Redemption Right and payment of the Final Redemption Amount on the Maturity Date;

(b) each Beneficial Owner who is not an Account Holder is requested to arrange, directly or through its broker, dealer, commercial bank, trust company or other nominee, to contact the relevant Account Holder to authorize the relevant Clearing System to disclose to the Bank, the Paying Agent, the Global Agent and the Verification Agent the name of such Beneficial Owner and to disclose the amount of the Notes it holds in respect of such exercise of the Final Redemption Right and payment of the Final Redemption Amount on the Maturity Date; and

(c) each Beneficial Owner wishing to exercise its Final Redemption Right is required (in addition to providing the Global Agent with this Final Redemption Notice) to return by email to the Verification Agent and the Bank by the Deadline a copy of this completed Final Redemption Notice in respect of its Notes.

Acknowledgements, representations, warranties and undertakings

By submitting or, in the case of any Beneficial Owner who is not an Account Holder, arranging for the submission of, a valid Instruction to the relevant Clearing System in accordance with the standard procedures of the relevant Clearing System and delivery of a Final Redemption Notice to the Global Agent (with a copy to the Verification Agent and the Bank), the Account Holder and Beneficial Owners shall be deemed to make the acknowledgements, representations, warranties and undertakings set forth below to the Bank, the Paying Agent, the Global Agent and the Verification Agent at the Deadline and on the Maturity Date. If the relevant Account Holder or Beneficial Owner is unable to give such representations, warranties and undertakings, such relevant Account Holder acting on its own account or on behalf of such Beneficial Owner should contact the Global Agent immediately).

Each of the Beneficial Owner and, as applicable, the Account Holder hereby acknowledges, represents, warrants and undertakes at the Deadline and on the Maturity Date as follows:

(a) The individual signing this Final Redemption Notice is an authorized officer of the Beneficial Owner or, as applicable, the Account Holder, authorized to make or undertake, as applicable, the acknowledgments, representations, warranties and undertakings set out herein in connection with the delivery of this Final Redemption Notice.

(b) Each Instruction is made on the terms and conditions set out in this Final Redemption Notice and Schedule 2 hereto.

(c) By delivering its Instructions and by blocking the relevant Notes in the relevant Clearing System, it will be deemed to consent to have such Clearing System provide details concerning its identity and the amount of Notes it holds to the Global Agent and the common depository for the Clearing Systems (and for the Global Agent to provide such details to the Bank and the Verification Agent), and their respective legal advisers.

(d) It has legal title and beneficial ownership to the CERs identified in its Instructions and has not sold, transferred, delivered, assigned, licensed, disposed of, granted or pledged such CERs to any third party.

(e) It has full power and authority to exercise the Final Redemption Right with respect to the Notes and the corresponding CERs identified in its Instructions, which CERs it hereby undertakes to transfer together with all rights attached to such CERs to, or to the order of, the Verification Agent with full title free from all liens, charges and encumbrances and free from any adverse claim, as at the date hereof as well as at the time of such transfer.

(f) It will, upon request, execute and deliver any additional documents and/or do such other things deemed by the Bank to be necessary or desirable to complete the transfer and cancellation of such Notes and/or the corresponding CERs or to evidence such power and authority.

(g) It (directly or indirectly) holds and will hold, until the time of redemption or expiration of the Notes on the Maturity Date, the Notes blocked in the relevant Clearing System and, in accordance with the requirements of, and by the deadline required by, such Clearing System, it has submitted, or has caused to be submitted, Instructions to such Clearing System to authorize the blocking of the Notes with effect on and from the date of such submission so that, at any time pending the cancellation of such Notes by the Bank, or to its agent on its behalf, no transfers of such Notes may be effected.

(h) Upon receipt of the Final Redemption Amount (if any) to which it is entitled, it renounces all right, title and interest in and to all Notes referenced in its Instruction and it waives and releases any rights or claims it may have against the Bank with respect to any such Notes.

Additional terms of the exercise of the Final Redemption Right

Each Beneficial Owner submitting an Instruction shall be deemed to have agreed to indemnify the Bank, the Paying Agent, the Global Agent and the Verification Agent and any of their respective affiliates, directors or employees against all and any losses, costs, fees, claims, liabilities, expenses, charges, actions or demands which any of them may incur or which may be made against any of them as a result of any breach of any of the terms of, or any of the representations, warranties and/or undertakings given pursuant to, such Instructions by such Beneficial Owner.

Further Information

Please direct all questions and requests for information regarding the procedure for exercising the Final Redemption Right and this Final Redemption Notice to International Bank for Reconstruction and Development (Email: capitalmarketops@worldbank.org, Telephone: + 1 202 458 8990) or to the Global Agent (Email: corporateaction.enquiry@citi.com).

The Bank:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
1818 H Street, NW
Washington, DC 20433

Global Agent:

CITIBANK, N.A., LONDON BRANCH
Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB
England

Signature

Signature:.....
Duly Authorized Officer

Name:

Title:

Email:

On:

With a copy to:

Verification Agent at its office at:

Email:

On:

and

With a copy to:

The Bank at its office at:

Email:

On:

Schedule 1: Identification of CERs for the First Check

Each separate table below may, but is not required to, identify CER Lots relating to a different single CDM Project or CDM POA in respect of the same Monitoring Period, provided that within each table only a range of at least one integral multiple of CER Lots generated by a single CDM Project or CDM POA in respect of the same Monitoring Period may be identified.

CER Serial Numbers (range of CER Lots¹⁸): Block start:
Block end:

CDM Project or CDM Programme of Activity
Title:

UNFCCC Project Reference Number:

CER Issuance Date:

Monitoring Period: [*Specify start and end date*]:

CER Serial Number (range of CER Lots¹⁹): Block start:
Block end:

CDM Project or CDM Programme of Activity
Title:

UNFCCC Project Reference Number:

CER Issuance Date:

Monitoring Period: [*Specify start and end date*]:

CER Serial Number (range of CER Lots²⁰): Block start:
Block end:

CDM Project or CDM Programme of Activity
Title:

UNFCCC Project Reference Number:

CER Issuance Date:

Monitoring Period: [*Specify start and end date*]:

[Repeat table above as necessary for each CER Lot being identified in this Final Redemption Notice.]

¹⁸ Each CER has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier.

¹⁹ Each CER has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier.

²⁰ Each CER has a unique serial number composed of several identifiers, including the Party-of-origin identifier and the project identifier.

Schedule 2: Clearing System Procedures

The Notes are represented by a Global Certificate in registered form, held by the Common Depository and registered in the name of a nominee (the “**Nominee**”) for the Common Depository, for the Clearing Systems on behalf of the Beneficial Owners.

Legally this means that for the purposes of the Final Terms, only the Nominee (also referred to herein as the “**Registered Holder**”) is considered to be a “Noteholder” and that only the Registered Holder can exercise the Final Redemption Rights of the Notes directly vis-à-vis the Issuer.

Each person (a “**Beneficial Owner**”) who is a Beneficial Owner of a particular principal amount of the relevant Notes will only be able to exercise its respective Final Redemption Rights by providing instructions (“**Instructions**”) via the Clearing Systems who will arrange for its Final Redemption Right to be exercised with respect to the particular principal amount of the relevant Notes of which the Beneficial Owner is the ultimate beneficial owner by or on behalf of the Registered Holder.

Such Instructions must be submitted in accordance with the rules and requirements of the Clearing Systems.

The Beneficial Owner must deliver its Instructions to the Clearing System either directly, if the Beneficial Owner is a direct account holder with the Clearing Systems (an “**Account Holder**”), or indirectly, if the Beneficial Owner holds the Notes through a broker, dealer, commercial bank, custodian, trust company or an Account Holder.

A Beneficial Owner of Notes held through a broker, dealer, commercial bank, custodian, trust company or an Account Holder (“**Intermediaries**”) must provide appropriate instructions to such Intermediary in order to cause its Instructions to be delivered to the Global Agent via the Clearing Systems with respect to such Notes. Only Account Holders may submit Instructions by contacting the Clearing Systems directly. If a Beneficial Owner is not an Account Holder, it must arrange for its Intermediary through which it holds Notes to submit or cause to submit its Instruction to the Clearing System on its behalf. Beneficial Owners of Notes are urged to contact any such Intermediary promptly to ensure timely delivery of such Instructions.

As set forth under the Noteholder Conditions to Final Redemption (see item 23 of Annex A to the Final Terms), the Final Redemption Notice must be submitted by the Noteholder to the Global Agent before 5:00 p.m. (GMT) on the last Business Day during the Notice Period (the “**Deadline**”). For the Beneficial Owners this implies that the Instructions by such Beneficial Owners must be received by the relevant Account Holder and relevant Clearing System in time for them to ensure that such Instructions and confirmation of blockage of the account in respect of the relevant Notes may be further communicated to the Global Agent no later than the Deadline. The relevant Clearing System and any other Intermediaries will have respective deadlines for receipt of Instructions, which will fall prior to the Deadline and must be observed by the Beneficial Owner in order to allow the Intermediaries and Clearing Systems to pass on the Instructions to the Global Agent before the Deadline.

If Instructions are not received from or on behalf of a Beneficial Owner by the Global Agent through the relevant Clearing System before the Deadline, such Beneficial Owner will be deemed to have declined to exercise its Final Redemption Right.

Any Instructions received by the Global Agent after the Deadline will be ineffective. Irrespective of the effectiveness of the exercise of the Final Redemption Right, once blocked, such Notes will remain blocked until the Maturity Date.

Exhibit 4 to Annex A

**to the Final Terms dated October 1, 2015
Procedures for Delivery of Qualifying CERs**

Noteholders who need assistance with respect to the procedures for delivering their CERs as set out in this section should contact the Verification Agent, the contact details for which are on the last page of these Final Terms.

Delivery and Verification of Qualifying CERs

1. The Verification Agent shall notify a Noteholder by email no later than 30 Business Days prior to the Maturity Date of whether the CERs identified in the Final Redemption Note have passed the First Check and are determined to be Qualifying CERs.
2. As soon as possible after receipt of notice from the Verification Agent that the CERs identified in the Final Redemption Note have passed the First Check, and in any event no later than 15 Business Days prior to the Maturity Date, the Noteholder shall deliver those CERs to the Verification Agent's CER Account by electronic transfer in accordance with the customary practices for delivery of CERs.
3. The Noteholder shall convey and properly transfer to the Verification Agent with full title guarantee, all legal and beneficial right, interest and title in each CER delivered to the Verification Agent, free and clear of all liens, security interests, claims and encumbrances or any interest in or to them by any person.
4. If any CER delivered to the Verification Agent's CER Account by the Noteholder is not a CER described in the Final Redemption Notice, the Verification Agent shall use reasonable endeavours to return each CER Lot containing such CER to the Noteholder's account from which they were originally delivered, the Optional Redemption Amount shall not become payable and the affected Notes shall expire worthless.
5. In the event that the Verification Agent does not receive the CER Lots containing 100% Qualifying CERs at least 15 Business Days prior to the Maturity Date, for any reason, including Force Majeure, the Final Redemption Amount shall not become payable and the affected Notes shall expire worthless.

For these purposes:

"Force Majeure" means any unexpected and unpreventable act beyond the control of the Noteholder or Bank which makes delivery to the Verification Agent impossible, including, but not limited to, an act of God, peril of the sea, war, riot, insurrection, civil commotion, martial law, flood, earthquake, epidemic, quarantine and a Registry Failure.

"Registry Failure" means a failure of the central registry systems or processes established under generally accepted international rules.

"Verification Agent's CER Account" means: Account Number: CH-100-2115-0; Account Name: KPC.

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

1818 H Street, NW
Washington, DC 20433

**GLOBAL AGENT, PAYING AGENT, REGISTRAR AND TRANSFER AGENT
AND CALCULATION AGENT**

Citibank, N.A., London Branch

Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB
England

VERIFICATION AGENT

Kommunalkredit Public Consulting GmbH

Türkenstrasse 9
1092 Vienna
Austria

LEGAL ADVISERS TO THE BANK

As to English law

Linklaters LLP

1345 Avenue of the Americas
New York, NY 10105